

equico

Funding Technology

Equico Equipment Finance Limited

Today's businesses demand up-to-date technology to remain competitive in the modern day market place. With technology, specifically IT equipment, being one of the fastest depreciating assets in business it makes sense to continually upgrade and never own. Robert Frances Group have carried out extensive research into the total cost of ownership of PC's and how leasing can help. Robert Frances Group state "On a straight hard cost comparison basis, PC leasing can range from being slightly less expensive to more than 15% less expensive than purchasing if a company sticks to a three-year system refresh plan based on typical lease rates and assuming a conservative 6 percent cost of capital."

So, why the old fashioned attitude towards leasing? Is it the perception of leasing being the more expensive option, so why not save up and pay in cash?, or is it simply the tradition of 'you are what you own'? The cold hard truth is; if you own technology, you don't own a lot! Essentially, capital is worth more than technology assets.

Our neighbours across the ditch have long seen the benefits of leasing technology equipment and software, yet New Zealand, usually early adopters, seem to be slow on the up-take.

So in an attempt to address some of these preconceptions and hurdles towards leasing technology we would like to introduce ourselves and explain some of the reasons why leasing is often the best option for businesses when looking at technology investment.

Equico specialise in tailored finance and leasing solutions for corporate, commercial, education and government bodies. We work across all industries throughout New Zealand focusing on technology related equipment and services; from the obvious office equipment – computers, 'phones, servers, etc – to the more specialist and abstract equipment, such as factory and security technology.

So, why lease?

Simplify the books - removing assets from your balance sheet will help to streamline your accounts*

Tax advantages - lease payments may be treated as a fully deductible tax expense – consult your accountant for details*

Pay as you go – get the technology you need, when you need it

Increase your buying power - affordable lease payments allow you to obtain technology that is the best solution for your company right now, not as your budget allows for it

Using leasing as a tool, we can help to keep you cash rich so your business is left free and flexible to invest in revenue generating activities. You can upgrade to new equipment throughout the term of the lease, as well as gaining access to our unrivalled end of lease options.

Upgrade your technology as your needs change – don't be constrained by cash flow, remain competitive and up-to-date with the technology you need

Flexible terms - all contracts can be tailored to suit your budgeting requirements, choose the term you want along with the option to own or return and upgrade at the end of lease

No risks, no worries – we take care of the risks and costs associated with disposal at the end of the equipment's useful life.

If you want to hear more, or discuss your options call **0800 378 426** or visit us as www.equico.co.nz

*only applicable if true operating lease